

RESULTS OF THE MARKET STUDY ANALYSIS
FOR REPUBLIC COUNTY FOR THE ASSESSMENT YEAR 2020
PURSUANT TO K.S.A. 1996 SUPP. 79-1460a
JANUARY 1, 2020

A study of the Residential Real Estate Market for both older and newer homes indicates there is an overall inflationary trend of 1.0% to 2.0% for the current year, dependent largely upon particular neighborhoods.

A study of the Commercial Real Estate Market indicates that the market is stable to slightly inflationary for the current year. Certain properties within Belleville as well as other communities may see values that deviate from this trend.

A study of the Vacant Real Estate Market indicates that the market is stable with no general upward or downward trend.

Values on specific properties may not follow the general trend, especially in rural areas, because of changes in the property, correction of descriptive information, specific neighborhood sales or adjustment of values based on sales of similar properties.