

RESULTS OF THE MARKET STUDY ANALYSIS
FOR REPUBLIC COUNTY FOR THE ASSESSMENT YEAR 2025
PURSUANT TO K.S.A. 1996 SUPP. 79-1460a
JANUARY 1, 2025

A study of the Residential Real Estate Market for both older and newer homes indicates an overall inflationary trend of 13% for the current year.

A study of the Commercial Real Estate Market indicates an inflationary trend of 7%. Overall, Commercial properties will see some increase in their market value. Certain properties may see values that deviate from this trend.

A study of the Vacant Real Estate Market indicates the market is stable with no general upward or downward trend. However, there have been slight adjustments in particular neighborhoods based on recent sales that indicate an upward trend.

Values on specific properties may not follow the general trend, especially in rural areas, because of changes in the property, correction of descriptive information, specific neighborhood sales or adjustment of values based on sales of similar properties.